

Budget 2023

Prepared year ended 30th September 2022

	Budget 2023	Actual2023	Budget 2022
<u>Income</u>			
Tournament fees	6500	4735	6000
Raffle Sales	500	471	900
Alcohol & Drinks Sales	120	117	50
Christmas party		17	
	<hr/>	<hr/>	<hr/>
	7120	5340	6950
 <u>Deduct Cost of Sales</u>			
Opening Stock Alcohol			
Tournaments	4425	3776	4425
Christmas party expenses		78	
Raffles	300	162	450
Purchases - Alcohol	550	347	550
	<hr/>	<hr/>	<hr/>
	5275	4363	5425
 <u>Deduct</u>			
Cost of Sales	<hr/>	<hr/>	<hr/>
	5275	4363	5425
GROSS PROFIT (LOSS)	<hr/>	<hr/>	<hr/>
	1845	977	1525
	<hr/>	<hr/>	<hr/>

Levin Contract Bridge Club Inc

Prepared year ended 30th September 2022(continued)

	Budget 2023	Actual2022	Budget 2022
GROSS PROFIT (LOSS)	1845	977	1525
<u>Add other income</u>			
Subscriptions Received	5400	5347	7780
Table Receipts	15000	14937	15000
Interest	1000	793	750
Sponsorship		100	
Donations General	300	261	261
Lessons	300	261	300
Advertising Income	450	478	600
Sundry Income (Includes room hire)	1100	1135	1100
Book Sales		75	
	<u>23550</u>	<u>23387</u>	<u>25791</u>
Total Income	<u>25395</u>	<u>24364</u>	<u>27316</u>
<u>Deduct expenses</u>			
Affiliation Fees	2000	2100	2055
Advertising	250		250
Audit Fees	300	300	250
50th Jubilee		364	500
Books		75	
Wages - Cleaner	2500	2388	2300
Computer/Website Expenses	2000	1841	2000
Plant and equipment under \$500		227	
Electricity	1800	1747	1700
Engraving & Honours Board	100	106	75
Flowers and Gifts	65	65	60
General Expenses	1250	517	1250
Insurance	8500	8230	6120
Lesson Expenses	200		200
Licence and returns fees	154	99	154
Master Points	1750	1748	1600
Printing & Stationery	1500	611	1300
Rates	2200	1943	2200
Repairs and Maintenance	2500	5615	5000
Rubbish Disposal	350	313	350
Security Monitoring	450	449	450
New Cards	600		
Telephone & Tolls	900	872	900
Total Expenses	<u>29369</u>	<u>29610</u>	<u>28714</u>
Excess of income over expenditure	<u>-3974</u>	<u>-5246</u>	<u>-1398</u>